



SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY :: PUTTUR
Siddharth Nagar, Narayanavanam Road – 517583

QUESTION BANK (DESCRIPTIVE)

Subject & Code : BUSINESS LAW AND REGULATIONS (18MB9003)

Course & Branch: MBA

Year & Sem: I-MBA &I-Sem

Regulation: R18

UNIT-I

1. Explain classification of Contracts.
2. What is valid Contract? What are essential elements of Contract?
3. Explain essential elements of Valid Offer.
4. Discuss essential elements of Valid Acceptance.
5. Explain the following in brief
 - a) Sources of Business laws
 - b) Void Ab-Initio
6. What is Consideration? Give an account on legal rules of Consideration
7. What are the legal rules of Minor Agreements?
8. Explain the following in brief.
 - a) Coercion b) Undue Influence
9. What is Mistake? Explain legal rules as to Mistake.
10. “Agreement in Restraint of Trade is Illegal” Give exceptions.

UNIT-II

1. Explain types of Goods.
2. Distinguish Sale and Agreement to Sell.
3. Explain legal rules towards Conditions and warranties.
4. “No One can give good title than he himself has”. Give exception
5. Who is Unpaid Seller? What are his rights?
6. What is Negotiable Instrument Act? State Kinds of Negotiable Instruments.
7. Explain competence and Liability of Parties in negotiable Instrument Act.
8. What is procedure of presentment of negotiable Instruments?
9. Discuss the dishonour and discharge of negotiable Instruments.
10. Give a brief on Miscellaneous Provisions.

UNIT-III

1. Explain Kinds of Companies.
2. What are different stages involved in formulation of Company
3. Discuss prospectus of the Company.
4. Give an account on
 - a) Public Limited Company
 - b) Private Limited Company
5. Write the differences between memorandum of Association and Articles of Association.
6. What is the role of Director in a Company?
7. Discuss the meetings in a Company.
8. Explain about Auditor.
9. What are different types of Resolutions in company
10. What are different winding up methods to Company.

UNIT-IV

1. What are different terms of Income Tax Act?
2. Explain the following
 - a) Residential Status
 - b) Income tax burden
3. What are different Heads of Income?
4. Discuss the Computation of Income Tax.
5. What are different Sources of Tax Deductions?
6. Give brief on history of Goods and Services Tax.
7. Explain different slabs in GST Act.
8. Explain the following Concepts
 - a) HSN Code
 - b) Benefits of GST
9. Write about GSTN.
10. Which taxes at the Centre and State level are being subsumed into GST?

UNIT-V

1. What is the nature and objectives of IT Act 2000?
2. What is the scope of IT Act 2000?
3. State the merits and Demerits of Cyber laws.
4. Discuss Digital Signature and electronic Signature.
5. Explain E- Governance.
6. What are legal rules towards Adjudication?
7. What are legal rules towards Penalties?
8. Write about Appellate and Tribunals
9. What are duties of Cyber Subscribers?
10. What are the latest cases connected with IT Act 2000